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# **Board of Directors of the SALT LAKE CITY COMMUNITY REINVESTMENT AGENCY**

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## **AGENDA**

**May 13, 2025**

**Tuesday 1:45 PM**

Council Work Room  
451 South State Street, Room 326  
Salt Lake City, UT 84111  
[CRA.SLC.GOV](http://CRA.SLC.GOV)

1:45 PM Community Reinvestment Agency Meeting  
immediately following the 1:00 PM Work Session item A1.

The Work Session will reconvene at 3:30 or  
immediately following the CRA Board Meeting.

### **BOARD MEMBERS:**

**Darin Mano, Chair**

**Dan Dugan, Vice Chair**

**Victoria Petro**

**Alejandro Puy**

**Chris Wharton**

**Eva Lopez Chavez**

**Sarah Young**

In accordance with State Statute and City Ordinance, the meeting may be held electronically. After 5:00 p.m., please enter the City & County Building through the main east entrance.

This is a discussion among CRA Board Directors and select presenters. The public is welcome to listen, unless otherwise specified as a public comment period. Items scheduled may be moved and / or discussed during a different portion of the Meeting based on circumstance or availability of speakers. Item start times and durations are approximate and are subject to change at the Chair's discretion.

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## A. Comments:

### 1. General Comments to the Board ~ 1:45 p.m. 5 min.

The CRA Board of Directors will receive public comments regarding Community Reinvestment Agency business in the following formats:

1. Written comments submitted to the CRA Board offices: 451 South State Street, Suite 304, P.O. Box 145476, Salt Lake City, UT. 84114-5476.
2. Comments to the CRA Board of Directors. (Comments are taken on any item not scheduled for a public hearing, as well as on any other CRA Business. Comments are limited to two minutes.)

## B. Public Hearing - individuals may speak to the Board once per public hearing topic for two minutes, however written comments are always accepted: NONE.

## C. Community Reinvestment Agency Business - The CRA Board of Directors will receive information and/or hold discussions and/or take action on:

### 1. Approval of Minutes ~ 1:50 p.m. 5 min.

The Board will approve the meeting minutes of January 21, 2025; March 18, 2025; and March 25, 2025.

### 2. Resolution: CRA Budget Amendment No.2 for Fiscal Year 2024-25 ~ 1:55 p.m. 30 min.

The Board will receive a briefing about a resolution that would amend the final budget of the Community Reinvestment Agency of Salt Lake City for Fiscal Year 2024-25. Budget amendments happen several times each year to reflect adjustments in the Community Reinvestment Agency's budget, including proposed project additions and modifications, and staffing changes. The amendment includes adjustments to budgets based on property tax increment received to satisfy obligations under state law, interlocal agreements with other taxing entities, reimbursement agreements with private property owners, and additional funding for agency operations. The budget amendment also addresses an additional \$4.8 million in interest revenue and a \$1.8 million accounting error.

### 3. Straw Polls: 9 Line Community Reinvestment Area ~ 2:25 p.m. 15 min.

The Board will consider two straw polls to approve the use of funding from the 9-Line

Fund-Strategic Intervention Program for two property acquisitions in the 9-Line Community Reinvestment Area.

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| <b>4.</b> | <b>Report and Announcements from the Executive Director</b> | TENTATIVE<br>5 min. |
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Report of the Executive Director, including a review of information items, announcements, and scheduling items. The Board of Directors may give feedback or policy input.

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| <b>5.</b> | <b>Report of the Chair and Vice Chair</b> | TENTATIVE<br>5 min. |
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Report of the Chair and Vice Chair.

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| <b>6.</b> | <b>Report and Announcements from CRA Staff</b> | TENTATIVE<br>5 min. |
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The Board may review Board information and announcements. The Board may give feedback on any item related to City business, including but not limited to:

- Project Updates;
- Staff Updates; and
- Scheduling Items.

- D. Written Briefings** – the following briefings are informational in nature and require no action of the Board. Additional information can be provided to the Board upon request:

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| <b>1.</b> | <b>Informational: Community Reinvestment Agency Semi-Annual Property Report</b> | Written Briefing<br>- |
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The Board will receive a written briefing of all Tier 1 and Tier 2 properties owned by the CRA, as per the Land Disposition Policy. The May 2025 report includes the description, address, parcel ID, size, zoning and tier category of each property. In addition, the report details approximate acquisition date, current category of disposition, interim use and proposed permanent use for each property.

- E. Consent** – the following items are listed for consideration by the Board and can be discussed individually upon request. A motion to approve the consent agenda is approving all of the following items:

**1. Set Date – Resolution: CRA Budget Amendment No.2 for Fiscal Year 2024-25**

The Board will set the date of Tuesday, June 10, 2025 at 1 p.m. to accept public comment and consider adopting a resolution that would amend the final budget of the Community Reinvestment Agency of Salt Lake City for Fiscal Year 2024-25. Budget amendments happen several times each year to reflect adjustments in the Community Reinvestment Agency's budget, including proposed project additions and modifications, and staffing changes. The amendment includes adjustments to budgets based on property tax increment received to satisfy obligations under state law, interlocal agreements with other taxing entities, reimbursement agreements with private property owners, and additional funding for agency operations. The budget amendment also addresses an additional \$4.8 million in interest revenue and a \$1.8 million accounting error.

**F. Tentative Closed Session**

The Board will consider a motion to enter into Closed Session. A closed meeting described under Section 52-4-205 may be held for specific purposes including, but not limited to:

1. discussion of the character, professional competence, or physical or mental health of an individual;
2. strategy sessions to discuss pending or reasonably imminent litigation;
3. strategy sessions to discuss the purchase, exchange, or lease of real property:
  - (i) disclose the appraisal or estimated value of the property under consideration; or
  - (ii) prevent the public body from completing the transaction on the best possible terms;
4. strategy sessions to discuss the sale of real property, including any form of a water right or water shares, if:
  - (i) public discussion of the transaction would:
    - (A) disclose the appraisal or estimated value of the property under consideration; or
    - (B) prevent the public body from completing the transaction on the best possible terms;
  - (ii) the public body previously gave public notice that the property would be offered for sale; and
  - (iii) the terms of the sale are publicly disclosed before the public body approves the sale
5. discussion regarding deployment of security personnel, devices, or systems; and
6. investigative proceedings regarding allegations of criminal misconduct.

A closed meeting may also be held for attorney-client matters that are privileged pursuant to Utah Code § 78B-1-137, and for other lawful purposes that satisfy the pertinent requirements of the Utah Open and Public Meetings Act.

## **G. Adjournment**

### **CERTIFICATE OF POSTING**

On or before 4:00 p.m. on Friday, May 9, 2025, the undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was (1) posted on the Utah Public Notice Website created under Utah Code Section 63F-1-701, and (2) a copy of the foregoing provided to The Salt Lake Tribune and/or the Deseret News and to a local media correspondent and any others who have indicated interest.

KEITH REYNOLDS  
SALT LAKE CITY RECORDER

**Final action may be taken in relation to any topic listed on the agenda, including but not limited to adoption, rejection, amendment, addition of conditions and variations of options discussed.**

The City & County Building is an accessible facility. People with disabilities may make requests for reasonable accommodation, which may include alternate formats, interpreters, and other auxiliary aids and services. Please make requests at least two business days in advance. To make a request, please contact the City Council Office at [council.comments@slc.gov](mailto:council.comments@slc.gov), 801-535-7600, or relay service 711.